

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.74700 - 74400 levels whereas resistance is at Rs.75200 – 75500 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.88300 - 87300 levels whereas resistance is at Rs.90300 - 91300 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs. 5710 - 5650 levels whereas resistance is at Rs. 5840 - 5900 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.800 – 795 levels whereas resistance is at Rs.811 - 816 levels.

CHART OF THE DAY

MCX-CRUDE OIL (DAILY CHART)

Strategy: Intraday



- CRUDE OIL prices traded with mild positive bias during the last trading session; and prices are trading below downward trend line.
- For Intraday session immediate support is at 5710 – 5650 level and resistance at 5840 – 5900. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 5710 – 5650 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2024	75541	75579	74619	74901	9952	-0.60%	-4.59%	-1.84%	25.16%
SILVER	05 DEC 2024	89347	89653	88277	89327	18442	0.16%	-5.62%	-2.58%	27.87%
CRUDE OIL	19 NOV 2024	5748	5839	5726	5776	26329	0.24%	-4.59%	-9.24%	-11.45%
NATURAL GAS	25 NOV 2024	248.7	254.5	241.3	246.5	142469	-0.52%	9.02%	10.89%	-5.92%
COPPER	29 NOV 2024	822.45	822.9	804.4	805.6	9371	-1.91%	-6.28%	-4.11%	14.08%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	74073	74487	75,033	75447	75861	Buy	Buy	Strong Sell	Sell	Strong Sell
SILVER	87710	88518	89,086	89894	90703	Buy	Buy	Strong Sell	Sell	Strong Sell
CRUDE OIL	5667	5722	5,780	5835	5889	Strong Sell	Strong Sell	Strong Sell	Neutral	Strong Buy
NATURAL GAS	234	240	247	254	260	Buy	Buy	Buy	Buy	Neutral
COPPER	792	799	811	818	824	Buy	Buy	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Wednesday, Nov 13, 2024					
19:00	USD	ꣳꣳꣳ	CPI (MoM) (Oct)	0.2%	0.2%
19:00	USD	ꣳꣳꣳ	CPI (YoY) (Oct)	2.6%	2.4%
19:00	USD	ꣳꣳ	Core CPI (YoY) (Oct)	3.3%	3.3%

Source: Investing.com

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